

SOURCES OF FUNDS GENERATED

Glaxo

(Amount in lakhs of rupees)

	1970	1971	1972	1973	1974	1975	1976	1977	1978
<u>Internal</u>									
1 Depreciation	41.86	41.57	50.98	50.74	59.59	66.68	71.20	77.07	90.16
2 Retained earnings	73.93	46.00	53.09	3.51	116.32	47.26	86.71	106.33	118.47
3 Decrease in fixed assets, investments and other non-current assets	-	-	-	-	-	84.91	-	-	-
4 Decrease in working capital	-	47.21	-	-	-	-	-	-	-
	<u>115.79</u>	<u>134.78</u>	<u>104.07</u>	<u>54.25</u>	<u>175.91</u>	<u>198.85</u>	<u>157.91</u>	<u>183.40</u>	<u>208.63</u>
<u>External</u>									
5 Increase in capital	88.47	1.21	0.15	2.99	0.41	1.71	0.76	0.18	-
6 Premium on issue of shares	44.50	0.84	0.05	0.05	0.03	0.01	-	-	-
7 Increase in loans/debtors/deferred payment liabilities	-	-	-	-	120.68	-	-	-	11.63
8 Decrease in working capital	-	130.97	-	-	-	-	-	-	14.21
	<u>132.97</u>	<u>133.02</u>	<u>0.20</u>	<u>3.04</u>	<u>121.12</u>	<u>1.72</u>	<u>0.76</u>	<u>0.18</u>	<u>25.84</u>
Total (Internal+ External)	248.76	267.80	104.27	57.29	297.03	200.57	158.67	183.58	234.47

SOURCES OF FUNDS GENERATED

Richardson Hindustan

	1970	1971	1972	1973	1974	1975	1976	1977	1978
<u>Internal</u>									
1 Depreciation	18.26	16.68	18.00	20.04	17.81	17.90	21.89	20.46	19.04
2 Retained earnings	23.72	25.48	5.89	3.12	10.66	6.40	13.91	26.33	9.32
3 Decrease in fixed assets, investments and other non-current assets	-	-	-	-	-	-	-	-	-
4 Decrease in working capital	-	-	-	-	-	-	-	-	-
	<u>37.98</u>	<u>42.16</u>	<u>23.89</u>	<u>23.16</u>	<u>28.47</u>	<u>24.30</u>	<u>35.80</u>	<u>46.79</u>	<u>28.36</u>
<u>External</u>									
5 Increase in capital	-	-	-	-	-	-	-	-	-
6 Premium on issue of shares	-	-	-	-	-	-	-	-	-
7 Increase in loans /debtures/ deferred payment liabilities	-	-	-	-	-	39.68	-	-	-
8 Decrease in working capital	-	0.29	18.77	5.96	-	-	39.89	-	-
	-	0.29	18.77	5.96	46.40	39.	.89	-	-
Total (Internal+ External)	37.98	42.45	42.66	29.12	74.87	63.98	75.69	46.77	28.36

SOURCES OF FUNDS GENERATED

Alombic

	1970	1971	1972	1973	1974	1975	1976	1978	1978
<u>Internal</u>									
1 Depreciation	69.86	72.31	78.23	74.28	78.09	69.30	64.34	68.66	72.85
2 Retained earnings	30.74	19.45	-	-	20.26	15.88	42.45	27.28	27.42
3 Decrease in fixed assets, investments and other non-current assets	-	-	-	-	-	-	-	-	-
4 Decrease in working capital	-	-	-	17.06	-	-	-	-	-
	<u>100.60</u>	<u>91.76</u>	<u>78.23</u>	<u>91.34</u>	<u>98.35</u>	<u>85.18</u>	<u>106.79</u>	<u>95.94</u>	<u>100.27</u>
<u>External</u>									
5 Increase in capital	57.48	57.49	-	-	-	-	-	-	-
6 Premium on issue of shares	-	-	-	-	-	-	-	-	-
7 Increase in loans/debentures/deferred payment liabilities	6.90	25.06	46.02	25.69	-	-	-	54.13	-
8 Decrease in working capital	-	-	-	-	13.89	-	-	-	1.46
	<u>64.38</u>	<u>82.55</u>	<u>46.02</u>	<u>25.69</u>	<u>13.89</u>	<u>-</u>	<u>-</u>	<u>54.13</u>	<u>1.46</u>
Total (Internal+External)	164.98	174.31	124.25	117.03	112.24	85.18	106.79	150.07	101.73

Boots

	1970	1971	1972	1973	1974	1975	1976	1977	1978
<u>Internal</u>									
1 Depreciation	5.43	5.91	6.38	6.27	15.36	15.19	15.01	13.98	24.81
2 Retained earnings	7.21	13.40	16.90	24.00	24.33	22.57	21.63	26.58	42.09
3 Decrease in fixed assets, investments and other non- current assets	-	7.11	-	-	-	-	-	-	-
4 Decrease in working capital	-	-	-	-	-	-	-	-	-
	<u>12.64</u>	<u>26.42</u>	<u>23.28</u>	<u>30.27</u>	<u>39.69</u>	<u>37.76</u>	<u>36.64</u>	<u>40.56</u>	<u>66.90</u>
<u>External</u>									
5 Increase in capital	-	-	-	-	-	-	-	14.82	-
6 Premium on issue of shares	-	-	-	-	-	-	-	5.18	-
7 Increase in loans/ debentures/deferred payment liabilities	-	-	22.01	34.60	3.52	-	-	30.25	0.80
8 Decrease in equity	-	-	-	20.36	24.18	-	-	-	-
	<u>-</u>	<u>-</u>	<u>22.01</u>	<u>54.96</u>	<u>27.70</u>	<u>-</u>	<u>-</u>	<u>50.25</u>	<u>0.80</u>
Total (Internal+External)	12.64	26.42	45.29	85.23	67.39	37.76	46.64	90.81	67.70

SOURCES OF FUNDS GENERATED

German Remedies

	1970	1971	1972	1973	1974	1975	1976	1977	1978
<u>Internal</u>									
1 Depreciation	4.36	5.02	7.58	8.28	11.41	11.58	31.92	19.16	19.12
2 Retained earnings	11.17	8.02	9.00	18.65	17.25	24.12	14.46	36.59	56.09
3 Decrease in fixed assets, investments & other non-current assets	-	-	-	-	-	-	-	-	-
4 Decrease in working capital	-	-	-	-	-	-	-	-	45.05
	<u>15.53</u>	<u>13.04</u>	<u>16.58</u>	<u>20.93</u>	<u>28.66</u>	<u>35.70</u>	<u>46.38</u>	<u>55.75</u>	<u>120.26</u>
<u>External</u>									
5 Increase in capital	2.95	-	-	33.00	-	-	-	-	-
6 Premium on issue of shares	-	-	-	9.00	-	-	-	-	-
7 Increase in loans/debentures/deferred payment liabilities	-	-	-	1.52	-	-	-	-	-
8 Decrease in working capital	-	10.85	56.28	-	29.67	-	-	-	100.83
	<u>2.95</u>	<u>10.85</u>	<u>56.28</u>	<u>44.42</u>	<u>29.67</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100.83</u>
Total (Internal+External)	18.48	23.89	72.86	65.35	58.32	35.70	46.38	55.75	221.09

SOURCES OF FUNDS GENERATED

Pfizer

	1970	1971	1972	1973	1974	1975	1976	1977	1978
<u>Internal</u>									
1 Depreciation	39.18	52.24	56.89	58.61	63.32	66.51	67.19	66.10	66.47
2 Retained earnings	50.64	66.51	83.95	91.44	23.14	32.69	89.86	140.12	119.79
3 Decrease in fixed assets, investments and other non- current assets	-	-	-	-	-	-	-	-	-
4 Decrease in working capital	-	-	-	-	-	-	-	-	-
	<u>89.82</u>	<u>118.75</u>	<u>140.84</u>	<u>150.05</u>	<u>86.46</u>	<u>99.20</u>	<u>157.05</u>	<u>206.22</u>	<u>186.26</u>
<u>External</u>									
5 Increase in capital	-	-	-	-	-	-	-	-	-
6 Premium on issue of shares-	-	-	-	-	-	-	-	-	-
7 Increase in loans/ debentures/deferred payment liabilities	-	-	-	-	-	-	-	-	-
8 Decrease in working capital	-	-	-	-	-	-	-	-	-
Total (Internal+External)	89.82	118.75	140.84	150.05	186.46	99.20	157.05	206.22	186.26

(Amount in lakhs of Rs.)

	1970	1971	1972	1973	1974	1975	1976	1977	1978
Internal									
1 Depreciation	2.58	2.78	1.86	2.21	5.01	9.25	9.96	11.92	13.79
2 Retained earnings	2.36	2.49	6.22	5.64	13.63	13.40	12.43	19.01	30.31
3 Decrease in fixed assets, investments & other non-current assets	-	-	-	-	-	-	-	-	-
4 Decrease in working capital	-	-	-	-	34.98	-	-	-	-
	4.94	5.27	8.08	7.85	53.62	22.65	22.39	30.73	44.10
External									
5 Increase in capital	-	-	-	17.82	25.18	7.40	2.85	0.07	0.02
6 Premium on issue of shares	-	-	-	-	-	-	-	-	-
7 Increase in loans/ debentures/deferred payment liabilities	-	-	-	31.05	29.98	-	16.93	46.67	-
8 Decrease in working capital	-	-	1.35	-	-	-	-	-	-
	-	-	1.35	48.87	55.16	7.40	19.78	46.74	0.02
Total (Internal+External)	4.94	5.27	9.43	56.72	108.78	30.05	42.17	77.47	44.12

Searle

(Amount in lakhs of Rs.)

	1971	1972	1973	1974	1975	1976	1977	1978
<u>Internal</u>								
1 Depreciation	10.36	10.28	8.26	8.53	9.88	10.81	10.55	11.11
2 Retained earnings	17.48	27.80	17.53	12.99	6.98	11.98	14.03	9.86
3 Decrease in fixed assets, investments and other non-current assets	-	-	-	-	-	-	-	-
4 Decrease in working capital	-	-	-	-	-	-	-	-
	<u>27.84</u>	<u>38.08</u>	<u>25.79</u>	<u>21.52</u>	<u>16.54</u>	<u>22.39</u>	<u>24.58</u>	<u>20.97</u>
<u>External</u>								
5 Increase in capital	-	-	-	9.00	-	-	-	-
6 Premium on issue of shares	-	-	-	-	-	7.00	-	-
7 Increase in loans/ debentures/deferred payment liabilities	-	-	-	-	-	-	-	-
8 Decrease in working capital	-	-	-	0.31	-	-	-	-
	-	-	-	<u>9.31</u>	-	<u>7.00</u>	-	-
Total (Internal+External)	27.84	38.08	25.79	30.83	16.54	29.39	24.58	20.97

SOURCES OF FUNDS GENERATED

Unichem

(Amount in lakhs of Rs.)

	1970	1971	1972	1973	1974	1975	1976	1977	1978
Internal									
1 Depreciation	9.17	9.80	12.50	27.17	12.26	13.30	20.99	26.30	21.57
2 Retained earnings	9.29	11.14	12.23	12.35	10.43	6.74	13.62	12.59	12.93
3 Decrease in fixed assets, investments and other non-current assets	-	-	-	-	-	-	-	-	-
4 Decrease in working capital	9.94	-	-	-	-	-	-	-	-
	28.40	20.94	24.73	39.52	22.69	20.07	34.61	38.89	34.50
External									
5 Increase in capital	-	-	-	-	-	-	-	-	-
6 Premium on issue of shares	-	-	-	-	-	-	-	-	-
7 Increase in loans/ debentures/deferred payment liabilities	4.51	0.63	1.29	-	2.25	20.38	-	20.79	-
8 Decrease in working capital	4.82	-	-	-	45.65	-	12.19	-	-
	9.33	0.63	1.29	-	47.90	20.38	12.19	20.9	-
Total (Internal+External)	37.73	21.57	26.02	39.52	30.59	40.45	46.80	59.68	34.50

SOURCES OF FUNDS GENERATED

Warner Hindustan

(Amount in lakhs of Rs.)

	1970	1971	1972	1973	1974	1975	1976	1977	1978
Internal									
1 Depreciation	37.45	22.03	23.55	21.89	23.75	19.79	20.07	21.93	27.98
2 Retained earnings	25.26	36.54	23.30	21.46	32.89	15.05	23.46	13.28	19.31
3 Decrease in fixed assets, investments and other non current assets	-	-	-	-	-	-	6.62	-	-
4 Decrease in working capital	-	-	-	-	-	-	-	-	-
	62.71	58.57	46.85	43.35	56.64	34.84	50.15	35.21	47.29
External									
5 Increase in capital	-	-	-	-	-	-	-	-	-
6 Premium on issue of shares-	-	-	-	-	-	-	-	-	-
7 Increase in loans/ debentures/demand payment liabilities	-	-	-	-	-	-	-	-	-
8 Decrease in working capital	-	-	-	-	-	-	-	-	15.58
	-	-	-	-	-	-	-	-	15.58
Total (Internal+External)	62.71	58.57	46.85	43.35	56.64	34.84	50.15	35.21	62.87

In Aggregate (for all the concerns)

(Amount in lakhs of Rs.)

	1970	1971	1972	1973	1974	1975	1976	1977	1978
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Internal

1 Depreciation	224.15	238.70	266.25	277.76	295.12	299.07	332.99	335.92	366.90
2 Retained earnings	234.32	246.51	238.39	191.70	281.91	191.10	330.51	422.16	445.59
3 Decrease in fixed assets, investments and other non-current assets	-	7.11	-	-	-	84.91	6.62	-	-
4 Decrease in working capital	9.94	47.21	-	17.06	34.98	-	-	-	45.05
	468.41	539.53	504.64	486.52	612.01	575.08	670.12	758.08	857.54

External

5 Increase in capital	148.90	58.70	0.15	53.71	34.59	9.11	3.61	15.07	0.02
6 Premium on issue of shares	44.50	0.84	0.05	9.56	0.03	0.01	-	5.18	-
7 Increase in loans/ debentures/deferred payment liabilities	11.41	28.69	69.42	92.86	156.43	60.06	23.93	151.84	12.43
8 Decrease in working capital	4.82	142.11	76.40	26.32	160.10	-	52.08	-	132.08
	209.63	227.34	146.02	182.94	351.15	69.18	79.62	172.09	144.53

Total

(Internal+External)	678.04	766.87	650.66	669.46	963.16	644.26	747.74	930.17	1002.07
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