

Glossary of Acronyms

AFS : Available for sale (relating to assets/ investments)

AMC : Asset Management Company

ATM : Automated teller machine , an alternative delivery channel for basic banking transactions

BOB: Bank of Baroda

BOI : Bank of India

BPLR : Benchmark prime lending rate, a reference rate for loans

Bps : Basis point, each bps is equivalent to 0.01%

CASA : Current and Savings accounts

CB: Canara Bank

CDR mechanism : Corporate debt restructuring mechanism under the guidelines of RBI

CDSL : Central depository Services (India) Limited

CII : Confederation of Indian industry,

CMD: Chairman and Managing Director

CRR : Cash Reserve ratio

DRTs : Debt Recovery Tribunal , a legal mechanism for recovery of debts

ECS; Electronic clearing service

EDC : Electronic Data Capture machine, facilitates card swapping for payment .

GDCF : Gross Domestic Capital Formation

GDP ; Gross Domestic Product

GDS : Gross Domestic Savings

HFT : Held for trading (relating to assets/ investments)

HTM : Held to Maturity (relating to assets/ investments)

IBA ; The Indian Banks' Association, an association of bankers in India.

IDBI : Industrial Development Bank of India, a development financial institution.

IDRBT : Institute for Development and Research in Banking Technology.

IIBF Indian Institute of Banking & Finance, a professional banking institute.

IMD : The India Millennium Deposit Scheme, operated by the State Bank of India, aiming forex inflow

IRDA : Insurance Regulatory and Development Authority

LABs : Local Area Banks

MSE: Micro and Small Enterprises

NBG: Nationalized bank group

NEFT : *National Electronic Funds Transfer*

NII : The net interest income (NII), also referred to as net interest margin (NIM) or interest spread, is the difference between interest received and interest paid by the banks.

NNP : Net national product

NPAs : Non performing assets

NSDL : National Securities depository Ltd.,

OTS scheme : One Time Settlement Scheme for Settlement of NPA accounts

PLR : Prime Lending Rate, a reference rate for lending

PNB : Punjab National Bank

PSB / PSU Bank : Public sector banks, banks that have controlling stake of the Government.

PSBG : Public sector bank group

RBI : Reserve Bank of India , is the bankers' bank and controller of banks in India

RRB : Regional Rural banks

RTGS, Real time gross settlement system, an electronic funds transfer mechanism of RBI

SARFAESI Act: Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, a recovery mechanism of non-performing assets

SB : Savings Bank deposits

SBG : State Bank Group

SBI : State Bank of India

SCB : Scheduled commercial banks

SEBI : Securities and Exchange Board of India

SLR: Statutory liquidity ratio

SMS banking , a banking service provided thro mobile phones based on SMS message

SSI : Small scale industry