

List of Abbreviations

ADF = Augmented Dickey Fuller

AIC = Akaike Information Criterion

ARCH = Autoregressive Conditional Heteroskedasticity

ARDL = Autoregressive Distributed Lag

BoP = Balance of Payments

CGFS = Committee on the Global Financial System

CRR = Cash Reserve Ratio

DGCI & S = Director General of Commercial Intelligence & Statistics

ECM = Error Correction Model

ECT = Error Correction Term

EG = Engle and Granger

EMEs = Emerging Market Economies

FDI = Foreign Direct Investment

FII = Foreign Institutional Investors

FPI = Foreign Portfolio Investment

FX = Foreign Exchange

GARCH = Generalized Autoregressive Conditional Heteroskedasticity

GDP = Gross Domestic Product

GIRF = Generalized Impulse Response Function

GMM = Generalized Method of Moments

H & Q = Hannan & Quinn

IMF = International Monetary Fund

IT = Information Technology

LAF = Liquidity Adjustment Facility

MENA = Middle East and North Africa

MSS = Market Stabilization Scheme

NRI = Non Resident Indian

OECD = Organization for Economic Cooperation and Development

OLS = Ordinary Least Squares

OMO = Open Market Operation

PP = Philips Perron

RBI = Reserve Bank of India

REER Index = Real Effective Exchange Rate Index

RER = Real Exchange Rate

SBC = Schwarz Bayesian Criterion

SBIs = Sertifikat Bank Indonesia

SD = Standard Deviation

SDR = Special Drawing Right

SEBI = Securities Exchange Board of India

VAR= Vector Autoregression

WPI = Wholesale Price Index